RECEIVED BY SDSOS 04/25/2016

Receipt Details

Payment for Invoice Number 408429 from the SD Secretary of State Office has been completed successfully. Please use the print button below to print out this page as a receipt.

Invoice Number:	408429
Invoice Date:	4/25/2016 11:44:13 AM

DEB MATHEWS
315 S. PHILLIPS AVENUE
SIOUX FALLS SD 57104

Payment Type:	PAD Account # 17581813
Total:	$10.00
PAD Remaining Balance:	$246.00

Description	Amount	Quantity
Bond Information Statement	$10.00	1

Print this page

Meierhenry Sargent LLP
ATTORNEYS AT LAW

DEB MATHEWS, Certified Paralegal
deb@meierhenrylaw.com

RECEIVED
APR 2 5 2016
S.D. SEC. OF STATE

Mark V. Meierhenry
Todd V. Meierhenry
Clint Sargent
Patrick J. Glover
Raleigh Hansman
Christopher J. Healy

Sabrina Meierhenry
Of Counsel

Received by SDSOS 04/25/2016

April 22, 2016

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

Summit School District 54-6
Grant and Roberts Counties, South Dakota
$3,525,000 General Obligation Bonds, Series 2016

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account #17581813 for the $10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Deb Mathews,
Certified Paralegal

Enc.

315 South Phillips Avenue, Sioux Falls, South Dakota 57104
(tel) 605•336•3075 (fax) 605•336•2593
www.meierhenrylaw.com

with attorneys licensed in South Dakota, North Dakota, Nebraska, Minnesota, and Iowa.

SUMMIT SCHOOL DISTRICT 54-6
GRANT AND ROBERTS COUNTIES, SOUTH DAKOTA
GENERAL OBLIGATION BONDS, SERIES 2016

RECEIVED
APR 25 2016
S.D. SEC. OF STATE

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $10.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Summit School District 54-6.

2. Designation of issue: General Obligation Bonds, Series 2016

3. Date of issue: April 7, 2016

4. Purpose of issue: To provide funds for (i) constructing an addition to the existing K-12 building, furnishing and equipping the same and (ii) paying the costs of issuing the Series 2016 Bonds

5. Type of bond: tax-exempt

6. Principal amount and denomination of bond: $3,525,000

7. Paying dates of principal and interest:

   See attached Schedule.

8. Amortization schedule:

   See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

   See attached Schedule.

This is to certify that the above information pertaining to the General Obligation Bonds, Series 2016 is true and correct on this 7th day of April 2016.

Tami Koppang

By: Tami Koppang
Its: Business Manager

Received by SDSOS 04/25/2016

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$3,525,000

Summit School District 54-6, South Dakota
General Obligation Bonds, Series 2016
20 Years / $3.5 Million New Construction / A Rated

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
04/07/2016	-	-	-	-
06/01/2017	-	-	106,392.25	106,392.25
12/01/2017	95,000.00	2.000%	46,257.50	141,257.50
06/01/2018	-	-	45,307.50	45,307.50
12/01/2018	155,000.00	2.000%	45,307.50	200,307.50
06/01/2019	-	-	43,757.50	43,757.50
12/01/2019	160,000.00	2.000%	43,757.50	203,757.50
06/01/2020	-	-	42,157.50	42,157.50
12/01/2020	165,000.00	2.000%	42,157.50	207,157.50
06/01/2021	-	-	40,507.50	40,507.50
12/01/2021	165,000.00	2.000%	40,507.50	205,507.50
06/01/2022	-	-	38,857.50	38,857.50
12/01/2022	170,000.00	1.500%	38,857.50	208,857.50
06/01/2023	-	-	37,582.50	37,582.50
12/01/2023	170,000.00	1.650%	37,582.50	207,582.50
06/01/2024	-	-	36,180.00	36,180.00
12/01/2024	175,000.00	1.900%	36,180.00	211,180.00
06/01/2025	-	-	34,517.50	34,517.50
12/01/2025	180,000.00	2.100%	34,517.50	214,517.50
06/01/2026	-	-	32,627.50	32,627.50
12/01/2026	180,000.00	2.300%	32,627.50	212,627.50
06/01/2027	-	-	30,557.50	30,557.50
12/01/2027	185,000.00	3.500%	30,557.50	215,557.50
06/01/2028	-	-	27,320.00	27,320.00
12/01/2028	195,000.00	3.500%	27,320.00	222,320.00
06/01/2029	-	-	23,907.50	23,907.50
12/01/2029	200,000.00	3.500%	23,907.50	223,907.50
06/01/2030	-	-	20,407.50	20,407.50
12/01/2030	205,000.00	3.000%	20,407.50	225,407.50
06/01/2031	-	-	17,332.50	17,332.50
12/01/2031	210,000.00	3.000%	17,332.50	227,332.50
06/01/2032	-	-	14,182.50	14,182.50
12/01/2032	220,000.00	3.100%	14,182.50	234,182.50
06/01/2033	-	-	10,772.50	10,772.50
12/01/2033	225,000.00	3.100%	10,772.50	235,772.50
06/01/2034	-	-	7,285.00	7,285.00
12/01/2034	230,000.00	3.100%	7,285.00	237,285.00
06/01/2035	-	-	3,720.00	3,720.00
12/01/2035	240,000.00	3.100%	3,720.00	243,720.00
Total	**$3,525,000.00**	-	**$1,166,609.75**	**$4,691,609.75**

Yield Statistics

Bond Year Dollars	$40,731.25
Average Life	11.555 Years
Average Coupon	2.8641639%
Net Interest Cost (NIC)	2.8723436%
True Interest Cost (TIC)	2.8460881%
Bond Yield for Arbitrage Purposes	2.6520321%
All Inclusive Cost (AIC)	2.9027235%

IRS Form 8038

Net Interest Cost	2.7398699%
Weighted Average Maturity	11.477 Years

$437,000
City of Kennebec
Borrower Bond (CW-02)

Dated Apr 5, 2016 — Debt Service Report — 30/360/4+

Dates	Principal	Coupon	Interest	Total	BY 2/15	FY 1/1
02/15/2018			$26,432.43	$26,432.43	$26,432.43	
05/15/2018	$2,164.03	3.250	$3,550.63	$5,714.66		
08/15/2018	$2,181.62	3.250	$3,533.04	$5,714.66		
11/15/2018	$2,199.34	3.250	$3,515.32	$5,714.66		$43,576.41
02/15/2019	$2,217.21	3.250	$3,497.45	$5,714.66	$22,858.64	
05/15/2019	$2,235.23	3.250	$3,479.43	$5,714.66		
08/15/2019	$2,253.39	3.250	$3,461.27	$5,714.66		
11/15/2019	$2,271.70	3.250	$3,442.96	$5,714.66		$22,858.64
02/15/2020	$2,290.16	3.250	$3,424.50	$5,714.66	$22,858.64	
05/15/2020	$2,308.76	3.250	$3,405.90	$5,714.66		
08/15/2020	$2,327.52	3.250	$3,387.14	$5,714.66		
11/15/2020	$2,346.43	3.250	$3,368.23	$5,714.66		$22,858.64
02/15/2021	$2,365.50	3.250	$3,349.16	$5,714.66	$22,858.64	
05/15/2021	$2,384.72	3.250	$3,329.94	$5,714.66		
08/15/2021	$2,404.09	3.250	$3,310.57	$5,714.66		
11/15/2021	$2,423.63	3.250	$3,291.03	$5,714.66		$22,858.64
02/15/2022	$2,443.32	3.250	$3,271.34	$5,714.66	$22,858.64	
05/15/2022	$2,463.17	3.250	$3,251.49	$5,714.66		
08/15/2022	$2,483.18	3.250	$3,231.48	$5,714.66		
11/15/2022	$2,503.36	3.250	$3,211.30	$5,714.66		$22,858.64
02/15/2023	$2,523.70	3.250	$3,190.96	$5,714.66	$22,858.64	
05/15/2023	$2,544.20	3.250	$3,170.46	$5,714.66		
08/15/2023	$2,564.88	3.250	$3,149.78	$5,714.66		
11/15/2023	$2,585.72	3.250	$3,128.94	$5,714.66		$22,858.64
02/15/2024	$2,606.72	3.250	$3,107.94	$5,714.66	$22,858.64	
05/15/2024	$2,627.90	3.250	$3,086.76	$5,714.66		
08/15/2024	$2,649.26	3.250	$3,065.40	$5,714.66		
11/15/2024	$2,670.78	3.250	$3,043.88	$5,714.66		$22,858.64
02/15/2025	$2,692.48	3.250	$3,022.18	$5,714.66	$22,858.64	
05/15/2025	$2,714.36	3.250	$3,000.30	$5,714.66		
08/15/2025	$2,736.41	3.250	$2,978.25	$5,714.66		
11/15/2025	$2,758.64	3.250	$2,956.02	$5,714.66		$22,858.64
02/15/2026	$2,781.06	3.250	$2,933.60	$5,714.66	$22,858.64	
05/15/2026	$2,803.65	3.250	$2,911.00	$5,714.66		
08/15/2026	$2,826.43	3.250	$2,888.23	$5,714.66		
11/15/2026	$2,849.40	3.250	$2,865.26	$5,714.66		$22,858.64
02/15/2027	$2,872.55	3.250	$2,842.11	$5,714.66	$22,858.64	
05/15/2027	$2,895.89	3.250	$2,818.77	$5,714.66		
08/15/2027	$2,919.42	3.250	$2,795.24	$5,714.66		
11/15/2027	$2,943.14	3.250	$2,771.52	$5,714.66		$22,858.64
02/15/2028	$2,967.05	3.250	$2,747.61	$5,714.66	$22,858.64	
05/15/2028	$2,991.16	3.250	$2,723.50	$5,714.66		
08/15/2028	$3,015.46	3.250	$2,699.20	$5,714.66		
11/15/2028	$3,039.96	3.250	$2,674.70	$5,714.66		$22,858.64
02/15/2029	$3,064.66	3.250	$2,650.00	$5,714.66	$22,858.64	
05/15/2029	$3,089.56	3.250	$2,625.10	$5,714.66		
08/15/2029	$3,114.67	3.250	$2,599.99	$5,714.66		
11/15/2029	$3,139.97	3.250	$2,574.69	$5,714.66		$22,858.64
02/15/2030	$3,165.49	3.250	$2,549.17	$5,714.66	$22,858.64	
05/15/2030	$3,191.20	3.250	$2,523.45	$5,714.66		
08/15/2030	$3,217.13	3.250	$2,497.53	$5,714.66		
11/15/2030	$3,243.27	3.250	$2,471.39	$5,714.66		$22,858.64
02/15/2031	$3,269.62	3.250	$2,445.04	$5,714.66	$22,858.64	
05/15/2031	$3,296.19	3.250	$2,418.47	$5,714.66		
08/15/2031	$3,322.97	3.250	$2,391.69	$5,714.66		
11/15/2031	$3,349.97	3.250	$2,364.69	$5,714.66		$22,858.64

Received by SOS 04/25/2016